

Nicole Shaughnessy joins BGC Partners as Managing Director, Environmental Products

Highly Respected Energy Sector Leader to Run Environmental Products Desk at BGC Environmental Brokerage Services L.P.

New York (December 10, 2015) - BGC Partners, Inc. (NASDAQ: BGCP) ("BGC Partners," "BGC," or "the Company"), a leading global brokerage company servicing the financial and real estate markets, today announced that Nicole Shaughnessy has joined the firm as Managing Director, Environmental Products. A highly recognized advisor/broker to the environmental and energy sectors, Ms. Shaughnessy will run BGC's Environmental Product Desk through the Company's <u>BGC Environmental Brokerage Services L.P.</u> subsidiary. She reports to Shawn McLoughlin, Senior Managing Director of New Business Development, BGC.

"We are pleased to have a high-caliber professional with Nicole's in-depth knowledge of the complex dynamics shaping the energy and environmental markets joining BGC's Environmental Products team," said Mr. McLoughlin. "Her expertise, well regarded reputation and vast network of industry contacts will be of great value to our clients, especially as they navigate the demands of a heightened regulatory environment, increased risk management and a more competitive market landscape."

Ms. Shaughnessy brings two decades of leadership experience to the highly specialized energy and environmental sectors. She was most recently Founder and President of The Finerty Group, a respected provider of advisory services, energy brokerage, and wholesale power and gas marketing to utilities, project developers and Fortune 500 organizations nationwide. Prior to that, she held a number of senior roles at Evolution Markets for close to ten years, managing and overseeing the company's Western Emissions, Renewable Energy and Weather Derivatives desks.



She helped establish the German power desk as a Director at Natsource-Tullet, Inc.'s London office and served as a Natural Gas Broker and Partner at Natsource, Inc.'s New York office, where she was focused on Gas Daily Swaps and Options.

"BGC's commitment and leadership position in providing innovative, world-class financial services to a growing list of clients in the green energy markets is impressive," said Ms. Shaughnessy. "I am excited to be able to partner with such a talented and dedicated team of professionals to expand the high-quality services and products BGC brings to clients in the energy and environmental sector worldwide."

About BGC Partners, Inc.

BGC Partners is a leading global brokerage company servicing the financial and real estate markets. Products include fixed income securities, interest rate swaps, foreign exchange, equities, equity derivatives, credit derivatives, commercial real estate, commodities, futures, and structured products. BGC also provides a wide range of services, including trade execution, broker-dealer services, clearing, processing, information, and other back-office services to a broad range of financial and non-financial institutions. Through its BGC Trader and BGC Market Data brands, BGC offers financial technology solutions, market data, and analytics related to numerous financial instruments and markets. BGC is the majority-owner of GFI Group Inc. (OTC: GFIG), a leading intermediary and provider of trading technologies and support services to the global OTC and listed markets. Through the Newmark Grubb Knight Frank brand, BGC offers a wide range of commercial real estate services, including leasing and corporate advisory, investment sales and financial services, consulting, project and development management, and property and facilities management. BGC's customers include many of the world's largest banks, broker-dealers, investment banks, trading firms, hedge funds, governments, corporations, property owners, real estate developers, and investment firms. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE: BGCA). BGC



Partners is led by Chairman and Chief Executive Officer <u>Howard W. Lutnick</u>. For more information, please visit http://www.bgcpartners.com.

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Discussion of Forward-Looking Statements About BGC Partners

Statements in this document regarding BGC Partners' business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. Except as required by law, BGC undertakes no obligation to release any revisions to any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors set forth in our public filings, including our most recent Form 10-K and any updates to such risk factors contained in subsequent Form 10-Q or Form 8-K filings.

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